

# AFFIN ISLAMIC EDUCATION FINANCING-i



**EDUCATION** is an important process to gain knowledge, to improve skills and to teach people the right way to think and do things in the world that is getting more challenging and competitive.



## **AFFIN** Education Financing-i



EDUCATION  
FIRST

Every parent wants to give the **BEST EDUCATION** for their children to ensure a bright future ahead.

## **AFFIN** Education Financing-i



However, **FINANCIAL CONSTRAINT** is one of the factors that prevent us from giving our children the best education.

# ***WHY** apply for Affin Education Financing-i?*

1

**PTPTN** does not cover 100% of Education fees.

Cover up to 40% - 70% only.



2

**MARA** has reduced their sponsorship



**BUT NO MORE WORRIES !**

**AFFIN**ISLAMIC is here to help in providing the best education financing plan for our children.



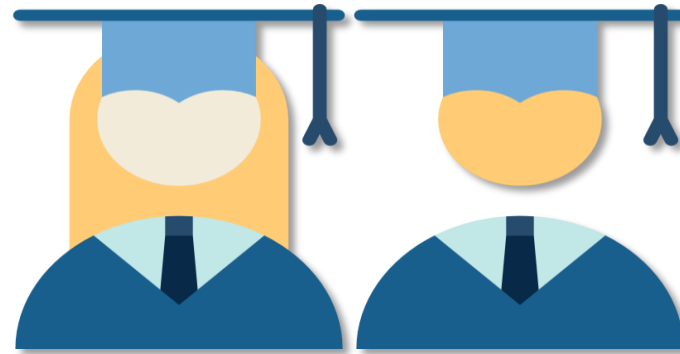
**AFFIN** Education Financing-i

INTRODUCING OUR  
NEW PRODUCT...

**AFFIN** ISLAMIC  
EDUCATION  
FINANCING-i



# ***WHAT** is Affin Education Financing-i?*



PERSONAL FINANCING for the **students of selected University / College** as approved by the Bank



***MODUS operandi***

approved institution



COURSEWORK PROGRAMME  
is recognized by MQA



COURSEWORK PROGRAMME  
is shariah compliance

# ***MODUS operandi***

## service hiring contract

Lease Coursework  
Programme in **BULK** to  
Affin Islamic



Lease Coursework  
Programme to **INDIVIDUAL**  
student

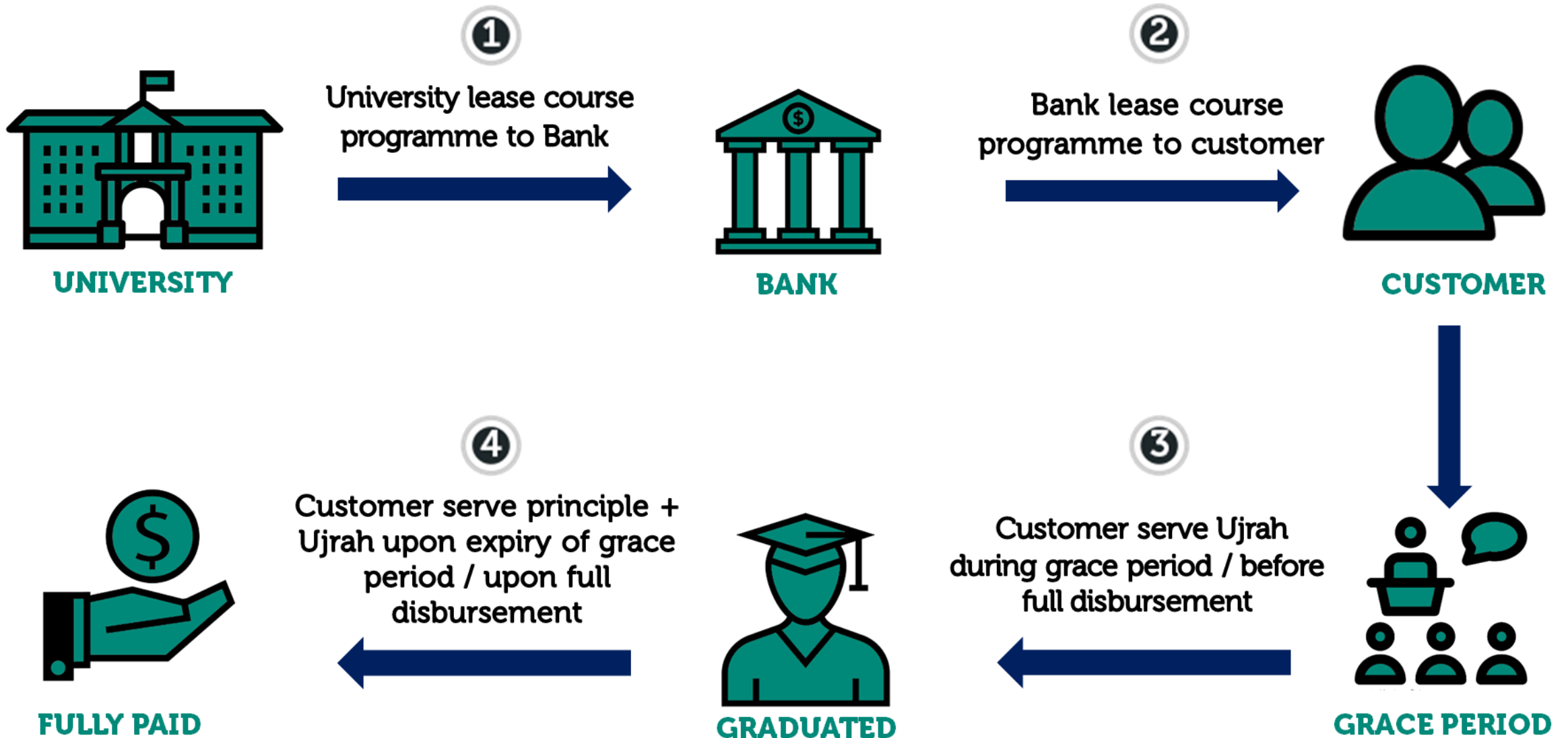


## ***DISBURSEMENT*** of financing

Directly to University  
on partially basis depending  
on the semester fees claimed  
by university



# **MODUS operandi**



## ***ELIGIBILITY - student***

- i** Malaysian citizen aged 18-35 years old
- ii** Full time, new in-take & existing student
- iii** Diploma, Degree & Postgraduate



## ***ELIGIBILITY - joint applicant***

Parent / Sibling / Spouse

**i** Malaysian citizen aged 21-55 years old

**ii** RM24,000 – Minimum Annual Income

**iii** Subject to Debts Service Ratio



## **MARGIN** of financing

UP to **90%** of coursework fee / up  
to **REMAINING** unsponsored  
amount

**&**

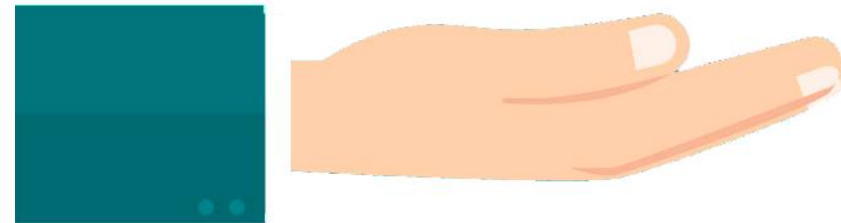
**5%** for Takaful Coverage & stamp  
duty



## ***FINANCING*** amount

**MINIMUM** : RM5,000

**MAXIMUM** : RM150,000





## ***FINANCING*** tenure

**MINIMUM : 5 years**

**MAXIMUM : 15 years or age of  
60 years old** (whichever is earlier)



# **FINANCING** rate

**7.74%\***

p.a on monthly rest

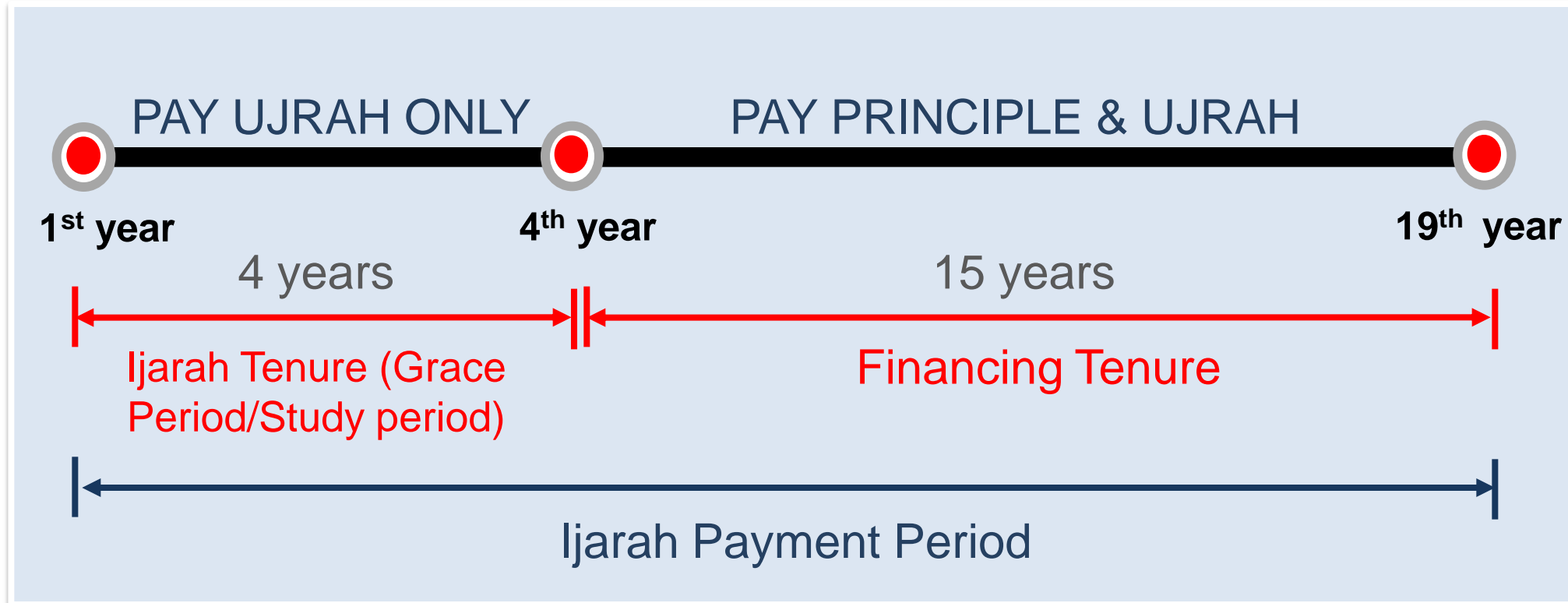
(approximately 4.35% p.a on flat rate)

\*BR + 4% (current BFR is 3.74%)

\*Ceiling Rate = 10.00%



# EXAMPLE: 15 years of financing & 4 years of study period



1

Customer only pay Ujrah during Grace Period

2

Customer pay full Installment after Grace period

# MONTHLY installments table

Financing Amount	Financing Tenure in Years										
	5	6	7	8	9	10	11	12	13	14	15
5,000	101	87	77	70	64	60	56	53	51	49	47
10,000	202	174	155	140	129	120	113	107	102	98	94
15,000	302	261	232	210	193	180	169	160	153	146	141
20,000	403	348	309	280	258	240	226	214	204	195	188
25,000	504	435	386	350	322	300	282	267	255	244	235
30,000	605	522	464	420	387	360	338	320	306	293	282
35,000	705	609	541	490	451	420	395	374	357	342	329
40,000	806	696	618	560	515	480	451	427	407	391	376
45,000	907	783	696	630	580	540	507	481	458	439	423
50,000	1,008	870	773	700	644	600	564	534	509	488	470
55,000	1,108	957	850	770	709	660	620	588	560	537	517
60,000	1,209	1,044	927	840	773	720	677	641	611	586	564
65,000	1,310	1,131	1,005	910	837	780	733	694	662	635	611
70,000	1,411	1,218	1,082	980	902	840	789	748	713	684	658
75,000	1,511	1,305	1,159	1,050	966	900	846	801	764	732	706

# MONTHLY installments table

Financing Amount	Financing Tenure in Years										
	5	6	7	8	9	10	11	12	13	14	15
80,000	1,612	1,393	1,237	1,120	1,031	960	902	855	815	781	753
<b>85,000</b>	<b>1,713</b>	<b>1,480</b>	<b>1,314</b>	<b>1,190</b>	<b>1,095</b>	<b>1,020</b>	<b>958</b>	<b>908</b>	<b>866</b>	<b>830</b>	<b>800</b>
90,000	1,814	1,567	1,391	1,260	1,160	1,080	1,015	961	917	879	847
<b>95,000</b>	<b>1,914</b>	<b>1,654</b>	<b>1,468</b>	<b>1,330</b>	<b>1,224</b>	<b>1,140</b>	<b>1,071</b>	<b>1,015</b>	<b>968</b>	<b>928</b>	<b>894</b>
100,000	2,015	1,741	1,546	1,400	1,288	1,200	1,128	1,068	1,019	977	941
<b>105,000</b>	<b>2,116</b>	<b>1,828</b>	<b>1,623</b>	<b>1,471</b>	<b>1,353</b>	<b>1,260</b>	<b>1,184</b>	<b>1,122</b>	<b>1,070</b>	<b>1,025</b>	<b>988</b>
110,000	2,217	1,915	1,700	1,541	1,417	1,320	1,240	1,175	1,120	1,074	1,035
<b>115,000</b>	<b>2,318</b>	<b>2,002</b>	<b>1,778</b>	<b>1,611</b>	<b>1,482</b>	<b>1,380</b>	<b>1,297</b>	<b>1,228</b>	<b>1,171</b>	<b>1,123</b>	<b>1,082</b>
120,000	2,418	2,089	1,855	1,681	1,546	1,439	1,353	1,282	1,222	1,172	1,129
<b>125,000</b>	<b>2,519</b>	<b>2,176</b>	<b>1,932</b>	<b>1,751</b>	<b>1,611</b>	<b>1,499</b>	<b>1,409</b>	<b>1,335</b>	<b>1,273</b>	<b>1,221</b>	<b>1,176</b>
130,000	2,620	2,263	2,009	1,821	1,675	1,559	1,466	1,389	1,324	1,270	1,223
<b>135,000</b>	<b>2,721</b>	<b>2,350</b>	<b>2,087</b>	<b>1,891</b>	<b>1,739</b>	<b>1,619</b>	<b>1,522</b>	<b>1,442</b>	<b>1,375</b>	<b>1,318</b>	<b>1,270</b>
140,000	2,821	2,437	2,164	1,961	1,804	1,679	1,579	1,496	1,426	1,367	1,317
<b>145,000</b>	<b>2,922</b>	<b>2,524</b>	<b>2,241</b>	<b>2,031</b>	<b>1,868</b>	<b>1,739</b>	<b>1,635</b>	<b>1,549</b>	<b>1,477</b>	<b>1,416</b>	<b>1,364</b>
150,000	3,023	2,611	2,319	2,101	1,933	1,799	1,691	1,602	1,528	1,465	1,411

## ***DOCUMENTATION*** - employed/salaried

1. Completed Application form
2. Authorisation Letter to Debit CASA-i
3. Consent for credit checking & customer Declaration letter
4. Photocopy of NRIC
5. Latest 3 months payslip
6. Latest EPF Statement



## **DOCUMENTATION** – *self employed*

1. Completed Application form
2. **Authorisation Letter to Debit CASA-i**
3. Consent for credit checking & customer Declaration letter
4. **Photocopy of NRIC**
5. Latest Borang B supported by tax payment receipt or E-filing
6. **Latest 6 months business and personal account statements**
7. Latest Profit & Loss account or management account



## **DOCUMENTATION** - *supporting income*

1. Rental income receipts or tenancy agreement
2. Unencumbered time deposits certificates
3. Director's Fee as reflected in audited Profit & Loss account
4. Other deposits / Investments / Unit Trust





# **DOCUMENTATION - UNIVERSITY**

Supporting documents to be submitted to the Bank

1. Background / profile of the Company (including organization chart)
2. Profile of the institutions including management team
3. Copy of registration company
4. Copy of MQA certificate
5. List of Coursework Programme (including total maximum number of students each coursework programme).
6. Consent to CTOS checking



## ***Contact persons Strategic Business Alliance***

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# ***THANK YOU***